



**OKLAHOMA**  
Tax Commission

## **Oklahoma Electronic Liens and Titles**

**(slides will be available after trainings complete.)**

**Please add questions to the chat.)**

# What the Legislation Requires (SB998)(2021)

- **Become a Title-holding state beginning 7/1;**
- **Create ability to submit lien documents electronically via vendor by 7/1;**
- **Create ability to store titles electronically via vendor by 7/1;**
- **Allow dealers to access specific information by 7/1.**

# Differences Between Lienholders and Dealers

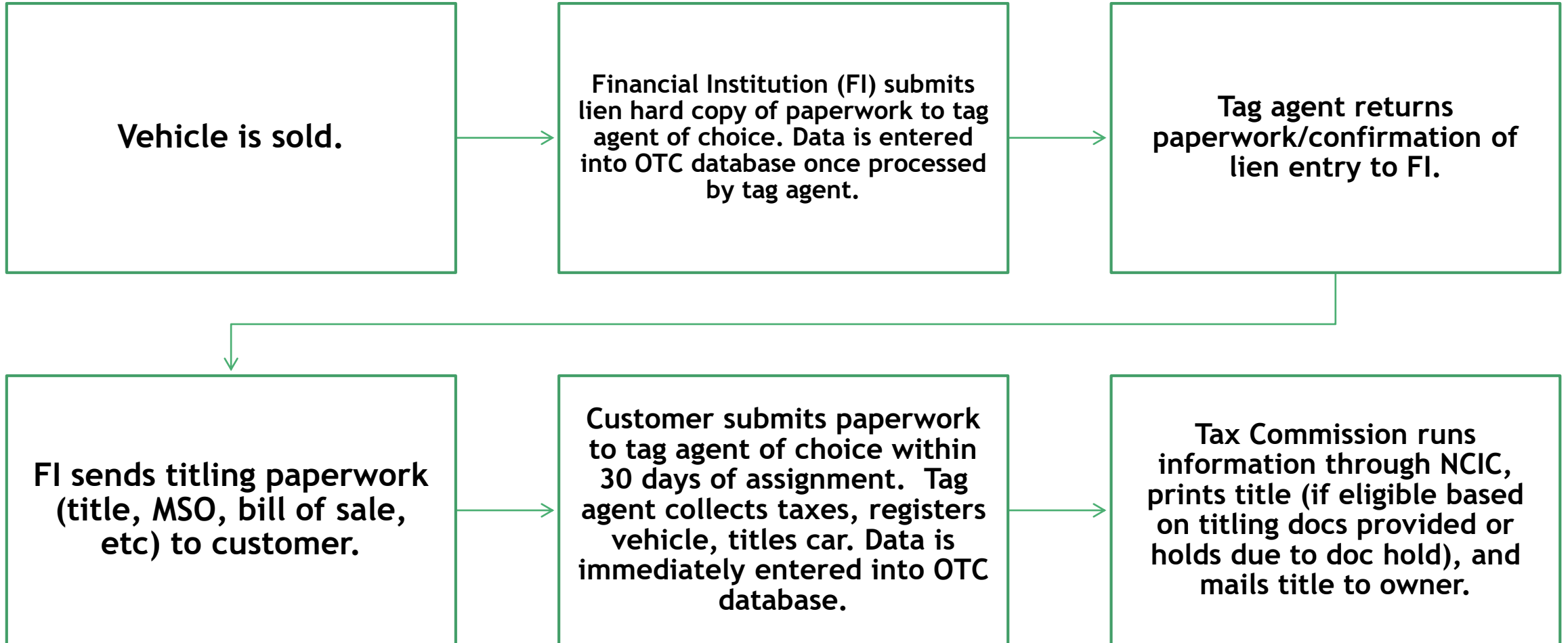
	Lienholder	Dealer
OkCars Login	Yes	Yes
Limited Vehicle Lookup	Yes*	Yes
Ability to add/release liens electronically through a vendor	Yes	No
Ability to hold title electronically through a vendor	Yes	No
Ability to see liens and titles associated with Lienholder ID	Yes	No

\*Lienholders can currently only view vehicle information for vehicles that they have a lien on. This will be expanded soon.

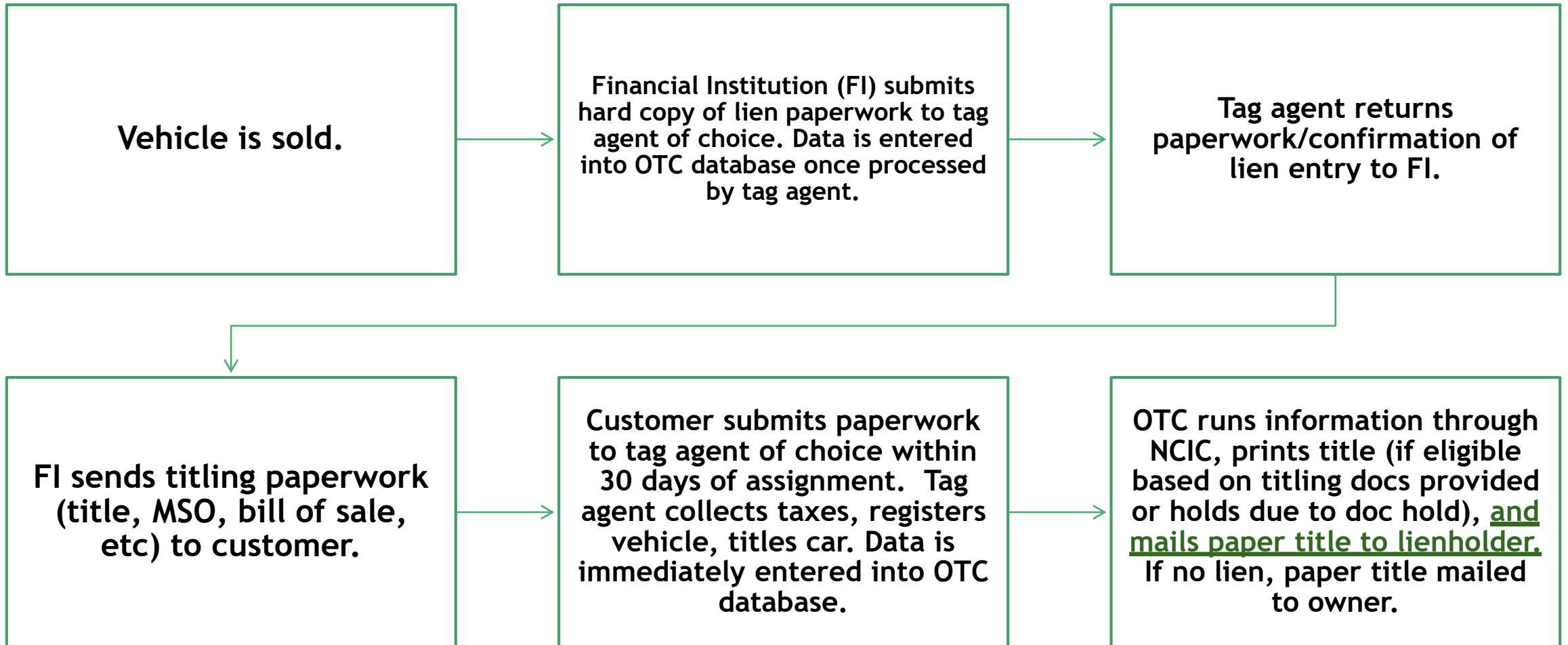
# Vehicles Subject to ELT and Title-holding

Vehicle Type	ELT Eligible and Subject to Title-holding
Automobile	Yes
Boat	Yes
Bus	Yes
Motorcycle	Yes
Manufactured Home	No
Outboard Motor	Yes
Other	Yes
Recreational Vehicle	Yes
Bus-School	Yes
Truck	Yes
Trailer	*Yes, if issued a title
Tractor	Yes

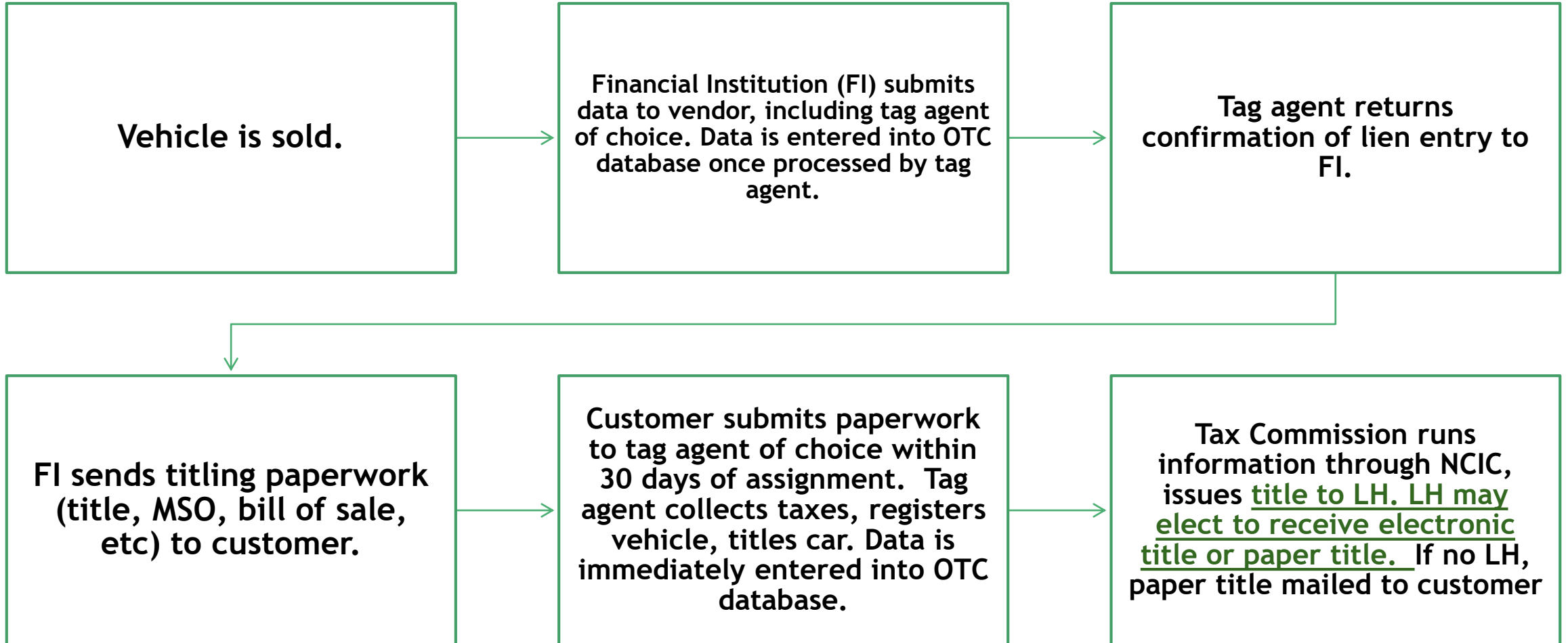
# Current Title Process



# Paper Title Process after 7/1/22



# ELT Title Process (once available)



# Lien Release Process



- **47 O.S. 1110 remains unchanged\***
  - Within 7 business days of satisfaction of lien, lienholder must
    - furnish directly or by mail a release of security interest to OTC (will be able to submit electronically if signed up with a vendor);
    - mail copy thereof to the last-known address of debtor;
    - if satisfied by dealer to whom the vehicle has been transferred, mail additional release to dealer.

\*This is not legal advice. Consult your counsel.



# Lienholder ID



- 1** • Searchable entity
- 2** • Financial Institutions can have 1 or many
- 3** • More efficient and effective for data entry
- 4** • Higher data integrity
- 5** • Increased functionality

# Lienholder OkCars Account Dashboard



## MONEY LENDER INC

1242363968

2501 N LINCOLN BLVD  
OKLAHOMA CITY OK 73105-4508

Welcome, \*

You last logged in on Monday, Ju

[Summary](#) [Action Center](#) [Settings](#) [More...](#)

MONEY LENDER INC  
2501 N LINCOLN BLVD  
OKLAHOMA CITY OK 73105-4508

### Account

LH001021

Balance

**\$0.00**

- > [Vehicle Lookup](#)
- > [Lienholder Associated Liens](#)
- > [Liens Without Title Application](#)
- > [Change Title Issue Type Preference](#)

# LH/Dealer OkCars Account- vehicle lookup



## Vehicle Details

VIN : 123456789ABC

Year : 2015

Make : CHEV

Model :

## Title

Title Assignment : RICHARD PLANTAGENET

Status : In Progress

Title Number : 810011707477

Title Type : Electronic Green Standard Title

Issue Type : Original

Application Date : 04-Jul-2022

Issue Date :

## Odometer

Date : 04-Jul-2022

Odometer : 55555

Code : Not Actual

Has Odometer Discrepancy : Yes

## Primary Lien (Requestor)

Lienholder Name : MONEY LENDER INC

Lienholder Mailing Address : 2501 N LINCOLN BLVD OKLAHOMA CITY OK 73105-4508

Delivery : 04-Jul-2022

Perfected : 04-Jul-2022

## Brand 1

Date : 04-Jan-2022

Jurisdiction : Alabama

Detail : Junk

# LH OkCars Account Dashboard- Associated Liens



**OkCARS Registered Lienholder Associated Liens** ☰

Vehicle ID	Execution Date	Delivery Date	Debtor Name	Debtor Address
234567890	01-Jul-2022	02-Jul-2022	JOHN DOE	12345 SOMEWHERE AVE OKLAHOMA CITY OK 73107
369258147	04-Jul-2022	04-Jul-2022	JASON BOURNE	123 ROBERT S KERR AVE OKLAHOMA CITY OK 73102-6406
123456789ABC	04-Jul-2022	04-Jul-2022	RICHARD PLANTAGENET	123 ROBERT S KERR AVE OKLAHOMA CITY OK 73102-6406

# LH OkCars Account Dashboard- Liens Without Title



OkCARS Liens Without Title Application					
Vehicle ID	Vehicle ID Typ	Execution Dat	Delivery Date	Debtor Name	Debtor Address
Lien Not On Current Title					
ABC123456	VIN	04-Jul-2022	04-Jul-2022	MORTICIA ADDAMS	300 N BROADWAY AVE OKLAHOMA CITY OK 73102-6403

# MLA/Tag Agent Changes 7/1

- All eligible titles issued after 7/1 will be sent to Lienholders in their preferred format
  - notice to taxpayer on title receipt
  - notice to taxpayers on the back of the renewal notification
- Titles will print with a black line over the pre-printed owner information line and an additional mailing address
- If a title is held by a lienholder and action is requested on the title, the lienholder must provide the paper title to the party requesting action (additional lienholder, dealer trading in vehicle, owner for a name change or foreign registration)

# Changes 7/1- Title Stock

Titles issued after 6/30 not subject to lien

**CERTIFICATE OF TITLE**  
STATE OF OKLAHOMA

VEHICLE IDENTIFICATION NUMBER <b>1231231231</b>	YEAR <b>2012</b>	MAKE <b>HOND</b>	TITLE NO. <b>810011708789</b>
BODY TYPE <b>SDN</b>	MODEL	DATE 1st SOLD	DATE ISSUED
AGENT NO. <b>M8800</b>	COLOR <b>Black</b>	APPLICATION DATE <b>7/29/2022</b>	ODOMETER <b>53820</b>
			TYPE OF TITLE <b>Original</b>
			DATE INS. LOSS OR SALVAGE

MAILING ADDRESS  
**JANE DOE**  
**123 ROBERT S KERR AVE**  
**OKLAHOMA CITY OK 73102-6406**

THIS VEHICLE IS SUBJECT TO THE FOLLOWING LIEN(S):

Name and Address of Vehicle Owner  
**JANE DOE**  
**123 ROBERT S KERR AVE**  
**OKLAHOMA CITY OK 73102-6406**

*It is hereby certified that according to the records of the Oklahoma Tax Commission, the person named herein is the owner of the vehicle described above which is subject to a lien(s) as shown; however, the vehicle may be subject to other liens or security interests.*

CONTROL NO.  
**00000000**  
(This is not a title number.)

Titles issued after 6/30 subject to lien

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STATE OF OKLAHOMA

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			TYPE OF TITLE <b>Original</b>
			DATE INS. LOSS OR SALVAGE

MAILING ADDRESS  
**BANK FINANCIAL**  
**2501 N LINCOLN BLVD**  
**OKLAHOMA CITY OK 73105-4508**

THIS VEHICLE IS SUBJECT TO THE FOLLOWING LIEN(S):  
**7/29/2022**  
**BANK FINANCIAL**

Name and Address of Vehicle Owner  
**JANE DOE**  
**123 ROBERT S KERR AVE**  
**OKLAHOMA CITY 731026406**

*It is hereby certified that according to the records of the Oklahoma Tax Commission, the person named herein is the owner of the vehicle described above which is subject to a lien(s) as shown; however, the vehicle may be subject to other liens or security interests.*

CONTROL NO.  
**00000000**  
(This is not a title number.)

# MLA Changes When Vendor Comes Online

- Lienholders may submit lien entry forms and lien releases electronically to the Tag Agent of their choice via a vendor. (This case will show up like an OkCars case.)
  - Tag Agents will review documentation electronically
  - No red title stamp needed for electronic submissions
- Lienholders may elect to receive titles electronically



# MLA/Tag Agent Transactions That Will Stay the Same

- Paper submissions of lien paperwork can still be processed
- A paper title is required for all transfers of/actions on title
- Lienholders still choose which Tag Agent will process their liens
- Taxpayer still choose which Tag Agent will process their Title and Registration
- Correction windows will remain the same, regardless of print time or title status. If title has been issued, the title must be corrected via OTC.

# Dealer/Lienholder FAQs

- Can you summarize what is changing?
  - Lienholders may submit lien documentation electronically if signed up with a vendor.
  - Lienholders can see titles associated with the LHID and can see which liens have not result in an Oklahoma title
  - Lienholders may hold titles electronically via their vendor.
  - All titles issued after 7/1 will be sent to Lienholders in their preferred format
  - Dealers and Lienholders can look up limited vehicle information on OkCars
- What is not changing?
  - Paper lien entry forms and lien releases are still accepted
  - Paper titles are required to transfer titles
  - Tag Agents still process lien and title paperwork
  - Customers are responsible for titling/registering their vehicle after receiving title from dealer/lienholder
  - Timelines are the same for title, registration, and lien releases
  - Title 47 section 1110 (liens) is unchanged

# Dealer/Lienholder FAQs- I'm ready for ELT!

- How much will participating in ELT cost?
  - Title and Lien Entry fees remain constant. Vendor fees are up to the vendor.
    - Lien entry: \$10.00
    - Green Title: \$11.00 + 1.55 mail fee
- This is exciting! How do I sign up with a vendor?
  - Vendors must complete testing with the State. Once a vendor is approved, we will circulate that information and make it available on OTC website
- What about my tag agent?
  - Through the ELT process, you can select which tag agency processes your paperwork
- Is there a fee to use ELT or OkCars?
  - There is no statutory fees associated with ELT or OkCars. ELT vendors may add additional fees for their services.

# Dealer/Lienholder FAQs- I like my paper!

- My Tag Agent is amazing and I do not want to participate in ELT.
  - ELT is optional. You may still send paper lien entry forms to your tag agent.
- I'm not ready for ELT yet, but maybe later
  - All liens perfected after 5/15/22 and associated with a Lienholder ID can be converted to electronic liens at a later date.
  - All paper titles will remain the current title. Lienholders that are holding paper titles issued after 7/1/22 may convert their paper titles to electronic titles at a later date. Duplicate titles fees will apply.
- I'm not ready for ELT, but want to use vehicle lookups
  - Vehicle lookups (and other OKCars functions) are available to all dealers and lienholders registered with the OTC. There is not cost or fee to use vehicle lookups or review liens associated with Lienholder IDs.

# Dealer/Lienholder FAQs

- What about paper titles issued before 7/1?
  - all titles will remain in good standing. The legislation only effects titles after 7/1.
- What about the titles that haven't printed yet?
  - If the application for title was processed before 7/1, it will go to the customer. If after 7/1 it will go to the lienholder
- What do I do with all of the titles I am about to receive as a lienholder?
  - That is a business decision.
- I deal with a lot of indirect lenders. What if an indirect lender participates in ELT?
  - Paper transactions can still be linked to Lienholder Accounts and can still result in an electronic title for all liens perfected May 15, 2022 and later.
- I expect to hold some titles as a lienholder. Once the lien is released, how do I get title to the customer?
  - Business decision. There is functionality built into ELT to send a title to a customer via a vendor.
- I am both a dealer and a lienholder. Do I need two OkCars logins?
  - Yes, you need a dealer login (to access vehicle information lookup) and a Lienholder login to access information regarding liens and submit documents electronically through a vendor

# Dealer FAQs

- What about tribal titles?
  - SB998 does not effect any title-issuing agencies other than Oklahoma Tax Commission.
- I cannot login to OkCars under my dealer number
  - To login to OkCars as a dealer, you must have an OTC dealer account. This account is different from your UD/D Commission accounts. If you do not have an OTC account, contact [mvdealerplates@tax.ok.gov](mailto:mvdealerplates@tax.ok.gov).
- My OkCars Dealer account shows a balance?
  - This is associated with dealer plates and our team is working through it. Disregard unless contacted by OTC Dealer Plates.

# Dealer FAQs

- Can I transfer an electronic title?
  - no, a paper title is required to transfer/assign
- I am holding a title and the title is incorrect. How do I correct the title?
  - Contact Corrections at the OTC 405-521-3535
- How do I know that my customer is the owner/presenting clear title if there are paper and electronic titles available?
  - Form 769 is still available. You can also use dealer lookup on OkCars. Paper titles are required to transfer title.
- Do I as a dealer now collect taxes at the point of the sale?
  - No, customers must still title and register the vehicle with a tag agent.

# Dealer FAQs

- Which vehicles does titleholding and ELT apply to?
  - Most. We will provide a list with the training materials. Boats, motors, vehicles, Motorcycles, street legal UTV, and most trailers, are all subject the ELT and title-holding.
  - Manufactured Homes are not subject to title-holding and may not participate in ELT.

Vehicle Type	Title-holding?	ELT Eligible?
Automobile	Yes	Yes
Boat/Motor	Yes	Yes
Bus	Yes	Yes
Motorcycle	Yes	Yes
Manufacture Homes	No	No
Recreational Vehicles	Yes	Yes
Truck	Yes	Yes
Trailer	Yes, if titled	Yes, if titled
Tractor	Yes	Yes





**OKLAHOMA**  
Tax Commission

# **FAQS and Slides**

**will be provided via email at the conclusion of trainings**



**OKLAHOMA**  
Tax Commission

# Contact Information

Dealer Plate info: [mvdealerplates@tax.ok.gov](mailto:mvdealerplates@tax.ok.gov)

Title Corrections: 405.521.3535



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